

Submitted by: Chairman of the Assembly at the
Request of the Acting Mayor

Prepared by: Office of Management and
Budget

For Reading: April 14, 2009

**CLERK'S OFFICE
APPROVED**

Date: 5/12/09 ANCHORAGE, ALASKA
AR NO. 2009-98

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY FOUR
MILLION TWO HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$34,225,000) OF GENERAL
OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE
AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO PAY THE COSTS OF
ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That THIRTY FOUR MILLION TWO HUNDRED TWENTY FIVE THOUSAND
DOLLARS (\$34,225,000) of general obligation bond proceeds of the Municipality of Anchorage
are appropriated to the Anchorage Roads and Drainage Service Area CIP Fund (441) to provide
streets and roads improvements, streets and roads safety improvements, drainage collection,
drainage treatment and related capital improvements within the Anchorage Roads and Drainage
Service Area as approved by voters in the general election held April 7, 2009.

Section 2. That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 12th day of
May, 2009.

Debbi Ossander
Chair

ATTEST:

Bala E. Puerto
Municipal Clerk

Departmental Appropriation:
Project Management & Engineering-Roads \$34,225,000



**ASSEMBLY MEMORANDUM
MUNICIPALITY OF ANCHORAGE**

No. AM 221-2009

Meeting Date: April 14, 2009

FROM: Acting Mayor

SUBJECT: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THIRTY FOUR MILLION TWO HUNDRED TWENTY FIVE THOUSAND DOLLARS (\$34,225,000) OF GENERAL OBLIGATION BOND PROCEEDS TO THE ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) TO PAY THE COSTS OF ROAD AND STORM DRAINAGE CAPITAL IMPROVEMENT PROJECTS

On February 3, 2009 the Anchorage Assembly approved an ordinance authorizing a general obligation bond proposition (AO 2009-10 as amended) to provide streets and roads improvements, streets and roads safety improvements, drainage collection, drainage treatment and related capital improvements within the Anchorage Roads and Drainage Service Area.

On April 7, 2009, voters approved the bond proposition for Anchorage Roads and Drainage Service Area in the amount of \$34,225,000. The projects funded by the bond are shown on the attached list. This Assembly Resolution appropriates voter-approved bond funds so work on projects may begin.

REVENUE BUDGET DETAIL

441 7009 9721	ARDSA Bond Sale Proceeds	\$30,802,500
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EXPENDITURE BUDGET DETAIL

441 7009 5302	Infrastructure-Any Cost	\$30,802,500
441 7009 6736	PME Financial	2,738,000
441 7009 6924	Administrative Overhead	<u>684,500</u>
TOTAL		\$34,225,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2009-98 APPROPRIATING VOTER-APPROVED 2009 ANCHORAGE ROADS AND DRAINAGE SERVICE AREA G.O. BOND PROCEEDS.

Prepared by: Wanda J. Phillips, Director, OMB
Fund Certification: Sharon Weddleton, CFO

441.7009.9721.BP2009	ARDSA Bond Sale Proceeds	\$34,225,000
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Concur: Michael K. Abbott, Municipal Manager
Respectfully submitted: Matt Claman, Acting Mayor



April 7 2009 Bond Ballot Proposition FACT SHEET

Proposition 3

Anchorage Roads & Drainage Service Area

\$34,225,000

1. 11th Ct Upgrade -Muldoon Rd to Boston St ²	100,000	13. Intersection and Traffic Safety Matching Program ^{1,2}	1,000,000
2. 40th Ave Extension -Lake Otis Pkwy to Dale St ^{1,2}	2,500,000	14. Klatt Rd at C St Intersection Safety ^{1,2}	150,000
3. 6th Ave Reconstruction - Patterson St to Muldoon Rd V	3,800,000	15. Kloop Station Water Quality	800,000
4. 76th Ave Reconstruction -Chad St to C St ^{1,2}	6,700,000	16. Leawood Dr/Roy St Road Reconstruction RI D	2,600,000
5. 9th Ave Reconstruction -L St to Cordova St ²	1,000,000	17. Pavement Rehab Matching Program ^{1,2}	2,400,000
6. Academy Dr/Vanguard Upgrade -Brayton Dr to Abbott Rd	300,000	18. Pedestrian Safety and Rehab Matching Program ^{1,2}	500,000
7. ADA Improvements	200,000	19. Pine St/4th Ave Area Storm Reconstruction -DeBarr Rd to Boniface Pkwy ^{1,2}	500,000
8. ARDSA Road and Drainage System Rehab	600,000	20. Pioneer Dr Upgrade -Muldoon Rd to Resurrection Dr ²	100,000
9. ARDSA Street Light LED Energy Conservation Upgrades ¹	500,000	21. Recycled Asphalt Pavement (RAP) and Chip Seal Upgrades	1,400,000
10. Edward St Upgrade -6th Ave to DeBarr Rd ²	4,000,000	22. Riviera Terrace Area Drainage ¹	180,000
11. Flooding/Glaciation/Drainage Matching Program ^{1,2}	1,000,000	23. Spenard Rd Reconstruction - Chester Creek South to Hillcrest Dr ¹	3,000,000
12. Gambell St Drainage and Paving -Klatt Rd to 112th Ave ²	420,000	24. Traffic Calming and Safety Improvements ^{1,2}	475,000
TOTAL		\$34,225,000	

¹ State matching grant requested 2009

² State matching grant received

Estimated annual tax increase for \$100,000 of property value to retire debt: **\$11.53**; operations & maintenance: **\$2.25**. **Total \$13.78 for \$100,000 of property value.** The debt shall be first paid from real and personal property taxes levied and collected within the Anchorage Roads and Drainage Service Area, without cost to properties in Chugiak, Eagle River, Girdwood and other areas outside the Service Area.

For further information, contact: Jim Lamson, PME Projects Coordinator: 343-8120

"It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 7, 2009 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or substitution of projects."

Content ID: 007599**Type:** AR_FundsApprop - Funds Approp Resolution

Title: RESOLUTION APPROPRIATING \$34,225,000 OF GENERAL OBLIGATION BOND PROCEEDS TO ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) FOR ROAD AND STORM DRAINAGE CAPITAL PROJECTS

Author: katkusja

Initiating Dept: OMB

Description: RESOLUTION APPROPRIATING \$34,225,000 OF GENERAL OBLIGATION BOND PROCEEDS TO ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) FOR ROAD AND STORM DRAINAGE CAPITAL PROJECTS

Keywords: RESOLUTION APPROPRIATING \$34,225,000 OF GENERAL OBLIGATION BOND PROCEEDS TO ANCHORAGE ROADS AND DRAINAGE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM (CIP) FUND (441) FOR ROAD AND STORM DRAINAGE CAPITAL PROJECTS

Date Prepared: 4/8/09 1:26 PM

Director Name: Wanda J Phillips

Assembly Meeting Date: 4/14/09

Public Hearing Date: 4/28/09

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
Clerk_Admin_SubWorkflow	4/10/09 10:12 AM	Exit	Joy Maglaqui	Public	007599
MuniMgrCoord_SubWorkflow	4/10/09 10:12 AM	Approve	Joy Maglaqui	Public	007599
MuniManager_SubWorkflow	4/10/09 10:12 AM	Approve	Joy Maglaqui	Public	007599
Finance_SubWorkflow	4/10/09 9:22 AM	Checkin	Jo Katkus	Public	007599
OMB_SubWorkflow	4/8/09 2:41 PM	Approve	Wanda Phillips	Public	007599
FundsAppropWorkflow	4/8/09 1:33 PM	Checkin	Bruce Holmes	Public	007599

Ad Henderson -

CONSENT AGENDA - INTRODUCTION